

Endowment to the City of Bismarck and City of Mandan, in the amount of one million dollars for each city, earmarked for preservation improvements of buildings eligible for the National Register of Historic Places.

Consulting Parties Meeting # 15  
Friends of the Rail Bridge  
March 24, 2021

# Who is the point of contact and responsible party?

- The City Administrator of Bismarck and the City Administrator of Mandan are the points of contact and they are the responsible parties to do the paperwork to establish the endowment in their respective city. The *United States Coast Guard* is responsible for ensuring that BNSF pays the money into the endowment.

How much time is needed to do all of these action items?

- Four months.

# What is the process for establishing an endowment?

- The City of Bismarck and the City of Mandan are capable of accepting this endowment. BNSF would send one million dollars to each city. The offices of the City Administrator of Bismarck and the City Administrator of Mandan would do the paperwork to establish the endowment in their respective city.

# What is the start and finish date for this mitigation?

- BNSF must set up the endowment before the existing, historic rail bridge is destroyed. The endowment is in place for perpetuity.

What is the estimated cost?

- \$2 million dollars

# Who is responsible for these costs?

- BNSF is responsible for these costs as mitigation for the loss of a significant historic resource that is lost